

Item Processing

CheckImageExchange.com

One-Stop Online Web Portal for Clearing and Settling Check Images

CheckImageExchange.com

is an image exchange solution for banks, credit unions, and their servicers that lowers clearing costs, simplifies your operation, and provides you more immediate access to funds without requiring you maintain a correspondent deposit account with any another financial institution.

First Multichannel Web Portal

Credentialed users merely visit the CheckImageExchange.com website to perform daily uploads of x9.37 image cash letters that are ready for collection, with optional support for scripted uploads. Files merely need to conform to prevailing Federal Reserve standards for image exchange deposits.

Goodbye Complicated Sort Patterns

Cash letters do not need to be pre-sorted. That is, files can co-mingle items regardless of destination institution. MSI automatically deconstructs each cash letter, sorts items according to the optimal clearing channel, and then reconstructs cash letters for downstream recipients.

In fact, MSI can completely eliminate your need to maintain sophisticated ever-changing sort patterns and routing tables of exchange participants. Just give MSI your entire volume of forward collection items as they become available from your item capture system. MSI automatically takes advantage of the least-cost routing channel for each item, and will send the rest of your items in a bundled cash letter to the Federal Reserve on your behalf.

Lowest Fees in the Industry

Approaching ½ cent per item and less compared to fees from 1½ to 4 cents and more through the Federal Reserve and prevailing exchanges, MSI participants can save a significant portion of their current monthly exchange costs.



Returns? Compare our 10 cent fee vs the 65 cents and higher you may be paying today.

With MSI, you can gain the immediate benefit of lower costs for a substantial portion of your check image exchange volume.

Exchange with the Nation's Largest Banks

An every-growing list of participants including:

Citibank	Bank of America
Chase	Huntington
US Bancorp	KeyBank M&I
Wachovia	Bank M&T
HSBC	Bank Members
Wells Fargo	United National
BB&T	City Regions
PNC	Bank Southwest
Citizens Bank	Corporate TD
Comerica	Banknorth Union
Eastern Bank	Bank
Fifth Third	Bank of NY Mellon
First Citizens	

...and many, many more.

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Why Consider CheckImageExchange.com?

- Flexibility of a single web-based connection for all of your check image exchange results in high efficiencies and lower costs.
- CheckImageExchange.com instantly provides your own peer-to-peer exchange capabilities with over 10,000 endpoints including the largest check volume institutions in the United States.
- There is simply no faster, more efficient, lower cost, and readily available service available to move and settle your check image activity.

100% Federal Reserve Net Settlement

The value of cash letter activity exchanged with CheckImageExchange.com, including your online adjustments, is settled to your Fed account twice each business day. MSI's early settlement time (12:00PM Eastern time) provides more flexibility for cash management, and our late afternoon settlement time (3:00PM) provides a window to capture more of the day's activity for same-day credit. Simplicity, efficiency, and web-based online access to historical settlement and volume reports ensure your settlement and reconciliation tasks are effortless.

Supports All Transaction Types

The CheckImageExchange.com portal fully supports all of your exchange activity:

- Forward Collections
- Inclearings
- Outgoing Returns
- Incoming Returns

Outbound items can be uploaded at any time for the next Settlement period, and as many times per day as desired, without penalty. Email alerts notify knowledge workers anytime Inbound items are ready to be retrieved from the online portal.

Online Adjustments & Reporting

Sophisticated reports help ensure that you are always in balance, and the online adjustments

system allows all participants to initiate and respond to adjustments, with automatic settlement of adjustment totals.

Industry Standard Rules Coverage

All transactions are automatically covered by the ECCHO rule set, the industry's de facto standard rule set governing private image exchange networks. Learn more about ECCHO rules coverage at www.eccho.org.

Easy Online Enrollment

Getting started on CheckImageExchange.com is easy. Just visit our web site, select the Start Enrollment icon and answer a few qualifying questions, with no obligation. We'll then prepare all the paperwork for review by your institution's senior officer, including forms required by the Federal Reserve.

Powerful Online Portal for Administrators: AccessDirect™

Financial institutions admin operates modularly under MSI's Access Direct™ solution portal, providing single sign on and cross navigation for financial institution users or CSR's, who might have access to MSI's other online applications.

MSI AccessDirect™ is your one-stop solution for accessing the wide array of MSI products and services through a unified and centralized online portal. With enterprise-class security features, AccessDirect™ allows organizations to ensure sensitive data is restricted to those who need to view it.

AccessDirect™ is not only a portal to access MSI products and services, but also a powerful tool to communicate information between MSI and client users, this serves as a focus for communication and collaboration within client organizations by providing powerful intranet functionality.

